



Press Release
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Axis Group's turnover increases with 15% *Belgian ICT group concludes 2005 with an important growth*

Brussels, March 21, 2006 – *Axis Group, the Belgian ICT group with offices in France, Luxembourg, the Netherlands and Sri Lanka, has offered a first insight in its annual results. The figures point out that 2005 was an excellent year for the Axis Group. The consolidated revenue evolved from 18.25 to 21.15 million Euros, an increase of more than 15 per cent. The gross result amounts to five per cent.*

The four pillars of Axis Group – Business Intelligence, CRM & IT-Service Management, Healthcare and Training – managed to score positive figures in the 2005 report:

Axis Business Intelligence was able to present excellent results. Especially Axis BI Benelux, who proved to be best in class with an astonishing revenue increase of 24%.

The Healthcare division also deserved a distinction. Sabco, provider of pharmacy software, continued its growth and profitability in 2005. In addition, a number of interesting contracts raised the number of Sabco clients to six hundred. Axis Medical, provider of hospital applications, was already able to reach the break-even point in 2005, despite the important investments made over the last few years.

Although the CRM division achieved only a small growth compared to the previous year, the result was more than satisfactory, considering the reorganization that was implemented in the Dutch division of Mexon Technology.

Finally, KeyJob Training, the renewed training organization of Axis Group, achieved a positive result after the integration of Systemat Training.

"We are extremely satisfied with these figures", explains Frank Peeters, CEO of the Axis Group. "2005 was another year of exceptional investments in both new solutions and an efficient organization. Nevertheless, we can present excellent figures of growth."

"Considering the important investments that were made in our sales teams in particular, we expect to reach the cape of a 25 million Euro revenue and a sensitive increase of our profitability in 2006", stresses Frank Peeters.

Serge Pensaert, financial director of the Axis Group adds: *"the balance-sheet of the Axis Group remains strong with a minimal amount of external debts, allowing us to guarantee our capacity for a continuous, stable growth, also through acquisitions."*

Important events of 2005 were the acquisition of Systemat Training, an agreement with In-Control for the entire group, the development of a financial and marketing module for the pharmacy groups, important installations of Steri-line, and the launch of Quadrate for SAP reporting and data input.

For more information concerning this press release, you can contact Véronique Dewilde at +32 2 725 16 44 or by email at vdewilde@be.aaxis.com.

Axis Group

Axis Group is a Belgian IT group formed by software & services enterprises active in following domains: Business Intelligence (Axis Business Intelligence), Service Management, Asset Management and Customer Relationship Management (Mexon Technology), Hospital (Axis Medical), Pharmacy (Sabco), Web Development (Ecode Lanka) and IT training (KeyJob and time-smart).

Axis Group has over 200 employees working in their offices in Belgium, France, Luxemburg, the Netherlands and Sri Lanka.

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